

Canterwood Step System Association

Balance Sheet

Period Through 03/31/2020

Assets

Operating Account

Canterwood Step System Operating Trust Acct 73,906.07

Total Operating Account 73,906.07

Reserve Account

Canterwood Step System Reserve Acct 228,263.82

Total Reserve Account 228,263.82

Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 55,058.72

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 3,210.98

A/R Fines 2,500.00

A/R Transfer Fees (160.00)

A/R Other 13,828.41

Total Other Receivable 75,022.24

Total Assets 398,266.44

Liabilities & Equity

Current Liability

Deposits - Hookup 15,500.00

Prepaid Assessments 11,964.21

Total Current Liability 27,464.21

Equity

Retained Earnings 292,566.04

Transfer of Funds 83,333.28

Net Income (5,097.09)

Total Equity 370,802.23

Total Liabilities & Equity 398,266.44

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 3/1/2020 To 3/31/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
<u>Assessment</u>										
4016 Step Bi-Monthly Char	51,480.00	0.00	51,480.00	0.00%	103,680.00	0.00	103,680.00	0.00%	0.00	
TOTAL Assessment	51,480.00	0.00	51,480.00	0.00%	103,680.00	0.00	103,680.00	0.00%	0.00	
<u>General</u>										
4130 Late Fees	50.00	0.00	50.00	0.00%	250.00	0.00	250.00	0.00%	0.00	
4200 Interest-Operating	7.86	0.00	7.86	0.00%	105.69	0.00	105.69	0.00%	0.00	
4205 Interest-Reserve	0.00	0.00	0.00	0.00%	87.17	0.00	87.17	0.00%	0.00	
TOTAL General	57.86	0.00	57.86	0.00%	442.86	0.00	442.86	0.00%	0.00	
TOTAL Income	51,537.86	0.00	51,537.86	0.00%	104,122.86	0.00	104,122.86	0.00%	0.00	
Expense										
<u>Administrative</u>										
5005 Admin Expense	350.00	0.00	(350.00)	0.00%	1,050.00	0.00	(1,050.00)	0.00%	0.00	
5080 Postage/Misc	17.20	0.00	(17.20)	0.00%	571.70	0.00	(571.70)	0.00%	0.00	
TOTAL Administrative	367.20	0.00	(367.20)	0.00%	1,621.70	0.00	(1,621.70)	0.00%	0.00	
<u>Management</u>										
7000 Management Fee	725.00	0.00	(725.00)	0.00%	2,175.00	0.00	(2,175.00)	0.00%	0.00	
TOTAL Management	725.00	0.00	(725.00)	0.00%	2,175.00	0.00	(2,175.00)	0.00%	0.00	
<u>Taxes</u>										
5220 State & Local Taxes	0.00	0.00	0.00	0.00%	188.68	0.00	(188.68)	0.00%	0.00	
TOTAL Taxes	0.00	0.00	0.00	0.00%	188.68	0.00	(188.68)	0.00%	0.00	
<u>Utilities</u>										
5515 Utilities/Sewer	58,022.94	0.00	(58,022.94)	0.00%	105,144.51	0.00	(105,144.51)	0.00%	0.00	
5530 Electricity	28.05	0.00	(28.05)	0.00%	90.06	0.00	(90.06)	0.00%	0.00	
TOTAL Utilities	58,050.99	0.00	(58,050.99)	0.00%	105,234.57	0.00	(105,234.57)	0.00%	0.00	
TOTAL Expense	59,143.19	0.00	(59,143.19)	0.00%	109,219.95	0.00	(109,219.95)	0.00%	0.00	
Excess Revenue / Expense	(7,605.33)	0.00	(7,605.33)	0.00%	(5,097.09)	0.00	(5,097.09)	0.00%	0.00	

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2020 To 12/31/2020 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Cha	52,200.00	0.00	51,480.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103,680.00	0.00
TOTAL Assessment	52,200.00	0.00	51,480.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103,680.00	0.00
General														
4130:Late Fees	175.00	25.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	0.00
4200:Interest-Operating	7.87	89.96	7.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105.69	0.00
4205:Interest-Reserve	87.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	87.17	0.00
TOTAL General	270.04	114.96	57.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	442.86	0.00
TOTAL INCOME	52,470.04	114.96	51,537.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	104,122.86	0.00
EXPENSES														
Administrative														
5005:Admin Expense	350.00	350.00	350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00	0.00
5080:Postage/Misc	283.00	271.50	17.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	571.70	0.00
TOTAL Administrative	633.00	621.50	367.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,621.70	0.00
Management														
7000:Management Fee	725.00	725.00	725.00	725.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00	0.00
TOTAL Management	725.00	725.00	725.00	725.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00	0.00
Taxes														
5220:State & Local Taxes	0.00	188.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188.68	0.00
TOTAL Taxes	0.00	188.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188.68	0.00
Utilities														
5515:Utilities/Sewer	47,121.57	0.00	58,022.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105,144.51	0.00
5530:Electricity	30.27	31.74	28.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90.06	0.00
TOTAL Utilities	47,151.84	31.74	58,050.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105,234.57	0.00
TOTAL EXPENSES	48,509.84	1,566.92	59,143.19	725.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	109,944.95	0.00
Net Revenue / Expense	3,960.20	(1,451.96)	(7,605.33)	(725.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,822.09)	0.00